## 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 1 of 28

B1 (Official Form 1) (4/10) **UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS** Voluntary Petition **EL PASO DIVISION** Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Ludgate Investments, Inc. All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): than one, state all): 80-0650916 Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): 105 Thoroughbred Ct. Santa Teresa, NM ZIP CODE ZIP CODE 88008 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): El Paso County, Texas ZIP CODE **Chapter of Bankruptcy Code Under Which** Type of Debtor **Nature of Business** m of Organization (Check one box.) the Petition is Filed(Check one box.) (Check one box.) Health Care Business Chapter 7 Single Asset Real Estate as defined Chapter 15 Petition for Recognition Individual (includes Joint Debtors) Chapter 9 in 11 U.S.C. § 101(51B) See Exhibit D on page 2 of this form. of a Foreign Main Proceeding Chapter 11 Railroad Chapter 15 Petition for Recognition Corporation (includes LLC and LLP) Chapter 12 Stockbroker of a Foreign Nonmain Proceeding Chapter 13 Partnership Commodity Broker Other (If debtor is not one of the above Clearing Bank Nature of Debts entities, check this box and state type (Check one box.) Other of entity below.) Debts are primarily Debts are primarily consumer Tax-Exempt Entity debts, defined in 11 U.S.C. business debts. (Check box, if applicable. § 101(8) as "incurred by an Debtor is a tax-exempt organization under Title 26 of the United States personal, family, or house-Code (the Internal Revenue Code). hold purpose. Filing Fee (Check one box.) **Chapter 11 Debtors** Check one box: Full Filing Fee attached. Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach Check if: signed application for the court's consideration certifying that the debtor is Debtor's aggregate noncontigent liquidated debts (excluding debts owed to unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. insiders or affiliates) are less than \$2,343,300 on 4/01/13 and every three years thereafter). Filing Fee waiver requested (applicable to chapter 7 individuals only). Must Check all applicable boxes: attach signed application for the court's consideration. See Official Form 3B Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors 199 M 5,000 10,000 25,000 50.000 100,000 100,000 Estimated Assets \$100,001 to \$10,000,001 1.000,001 \$100,000,001 \$500,000,001 50,001 to \$500,001 More than \$50,000,001 \$50,000 \$100,000 \$500,000 to \$1 million to \$10 million to \$50 million to \$100 million to \$500 million to \$1 billion \$1 billion Estimated Liabilities \$100,001 to 500,001 550,001 to \$1,000,001 10.000,001 More than \$100,000,001 500,000,001 \$50.000.001

to \$500 million

to \$1 billion

\$1 billion

\$50,000

\$100,000

\$500,000

to \$1 million

to \$10 million

to \$50 million

# 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 2 of 28

B1 (Official Form 1) (4/10)		Page 2
Voluntary Petition	Name of Debtor(s): Ludgate Investmen	nts, Inc.
(This page must be completed and filed in every case.)		
All Prior Bankruptcy Cases Filed Within Las		
Location Where Filed:  TXW EI Paso Division	Case Number: 11-30654	Date Filed: 4/5/2011
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner of	r Affiliate of this Debtor (If more	than one, attach additional sheet.)  Date Filed:
Name of Debtor: None	Case Number.	Date Filed.
District:	Relationship:	Judge:
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of in Yes, and Exhibit C is attached and made a part of this petition.  No.  Ex	(To be completed whose debts are put I, the attorney for the petitioner named in the foregoing petitic informed the petitioner that [he or she] may proceed under cl of title 11, United States Code, and have explained the relief such chapter. I further certify that I have delivered to the det required by 11 U.S.C. § 342(b).  X:hibit C Inminent and identifiable harm to public health or safety	hapter 7, 11, 12, or 13 available under each stor the notice  Date
(To be completed by every individual debtor. If a joint petition is file	and made a part of this petition.	
	ding the Debtor - Venue	SILIOII.
	applicable box.) or principal assets in this District for 180 days	
Debtor is a debtor in a foreign proceeding and has its principal place of busines	ss or principal assets in the United States in th	is
District, or has no principal place of business or assets in the United States but is a defendant in a	an action or proceeding [in a federal or state	
Certification by a Debtor Who Resi		operty
Landlord has a judgment against the debtor for possession of	pplicable boxes.) debtor's residence. (If box checked	, complete the following.)
	(Name of landlord that obtained jud	gment)
Debtor claims that under applicable nonbankruptcy law, there are circumstance cure the entire  Debtor has included in this petition the deposit with the court of any rent that we the filing of the	·	
Debtor certifies that he/she has served the Landlord with this	certification. (11 U.S.C. § 362(I)).	

11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 3 of 28

B1 (Official Form 1) (4/10)	Page 3
Voluntary Petition	Name of Debtor(s): Ludgate Investments, Inc.
(This page must be completed and filed in every case)	
Sign	natures
Signature(s) of Debtor(s) (Individual/Joint)  I declare under penalty of perjury that the information provided in this petition is true and correct.  [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7,  11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).  I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of a Foreign Representative  I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.  (Check only one box.)  I request relief in accordance with chapter 15 of title 11, United States Code.  Certified copies of the documents required by 11 U.S.C. § 1515 are attached.  Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
Telephone Number (If not represented by attorney)	(Signature of Foreign Representative)  (Printed Name of Foreign Representative)
Date Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
Maynez  Dmar Maynez  Bar No.24043807  Watson & Maynez, P.C. 1123 E. Rio Grande El Paso, Texas 79902  Phone No(915) 562-4357  Fax(866) 201-0967  12/5/2011  Date  The a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.  Printed Name and title, if any, of Bankruptcy Petition Preparer  Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership)  I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.  The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  Ludgate Investments, Inc.	Address X
X /s/ Alicia Rojas Signature of Authorized Individual Alicia Rojas Printed Name of Authorized Individual Member Title of Authorized Individual  12/5/2011	Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.  Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.  If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.  A bankruptcy petition preparer's failure to comply with the provisions of title 11
Date	and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

UNANIMOUS CONSENT OF THE MEMBERS OF LUDGATE INVESTMENTS, L.L.C.

The undersigned being the members of LUDGATE INVESTMENTS. L.L.C., a Texas Limited Liability Company, ("the Company"), acting without a meeting pursuant to the Business Corporation Act of the State of Texas, do hereby unanimously adopt the following resolutions with the same force and effect as if they had been adopted at duly called regular meeting of the

members of LUDGATE INVESTMENTS, L.L.C.

RESOLVED, that in view of circumstances that may result in the loss of substantially all

of the assets of the Company, the Company shall seek reorganization of its liabilities by

means of a proceeding under Chapter 11of the Bankruptcy Code.

RESOLVED, that Alicia Rojas, the Executive Manager and sole member of the

Company, be, and is, authorized to sign on behalf of the Company all petitions,

schedules, statements, pleadings, and all other documents necessary, or which the

Executive Manager in her sole discretion deems desirable, in connection with such

bankruptcy proceeding.

RESOLVED, that this consent be recorded in the minutes book of the Company.

EXECUTED on this December 5, 2011.

LUDGATE INVESTMENTS, L.L.C.

By:

Alicia Rojas,

Executive Manager

# 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 5 of 28

B6A (Official Form 6A) (12/07)

In re	Ludgate Investments, Inc.	Case No.	
			(if known)

## **SCHEDULE A - REAL PROPERTY**

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
Residence 12400 Sun Willow	Commercial Mortgage	\$222,195.00	\$207,022.53
Residence 1141 Ranger	Commercial Mortgage	\$256,152.00	\$184,807.00

Total: \$478,347.00

(Report also on Summary of Schedules)

# 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 6 of 28

B6B (Official Form 6B) (12/07)

In re	Ludgate Investments, Inc.	Case No.	
			(if known)

## **SCHEDULE B - PERSONAL PROPERTY**

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.	Х		
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Bank of the West Savings Account	\$1,050.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	x		
4. Household goods and furnishings, including audio, video and computer equipment.	x		
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	x		
6. Wearing apparel.	x		
7. Furs and jewelry.	x		
8. Firearms and sports, photographic, and other hobby equipment.	x		
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x		
10. Annuities. Itemize and name each issuer.	x		

## 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 7 of 28

B6B (Official Form 6B) (12/07) -- Cont.

In re	Ludgate Investments, Inc.	Case No.	
			(if known)

## **SCHEDULE B - PERSONAL PROPERTY**

Continuation Sheet No. 1

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	x		
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	x		
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	x		
14. Interests in partnerships or joint ventures. Itemize.	x		
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	x		
16. Accounts receivable.	x		
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X		

# 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 8 of 28

B6B (Official Form 6B) (12/07) -- Cont.

In re Ludgate Investments, Inc.	Case No.			
		(if known)		

## **SCHEDULE B - PERSONAL PROPERTY**

Continuation Sheet No. 2

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x		
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x		
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x		
22. Patents, copyrights, and other intellectual property. Give particulars.	x		
23. Licenses, franchises, and other general intangibles. Give particulars.	x		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x		
25. Automobiles, trucks, trailers, and other vehicles and accessories.	x		
26. Boats, motors, and accessories.	х		

# 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 9 of 28

B6B (Official Form 6B) (12/07) -- Cont.

In re	Ludgate Investments, Inc.	Case No.	
			(if known)

## **SCHEDULE B - PERSONAL PROPERTY**

Continuation Sheet No. 3

Type of Property	None	Description and Location of Property		Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
27. Aircraft and accessories.	x			
28. Office equipment, furnishings, and supplies.	x			
29. Machinery, fixtures, equipment, and supplies used in business.	x			
30. Inventory.	x			
31. Animals.	x			
32. Crops - growing or harvested. Give particulars.	х			
33. Farming equipment and implements.	х			
34. Farm supplies, chemicals, and feed.	x			
35. Other personal property of any kind not already listed. Itemize.	х			
		3 continuation sheets attached Total		
(lasked) and the form of the continue Court Cour	- 1-	Tota	l >	\$1,050.00

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

# 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 10 of 28

B6C (Official Form 6C) (4/10)

In re	Ludgate Investments, Inc.	Case No.	
			(If known)

## **SCHEDULE C - PROPERTY CLAIMED AS EXEMPT**

Debtor claims the exemptions to which debto (Check one box)  11 U.S.C. § 522(b)(2)  11 U.S.C. § 522(b)(3)	r is entitled under: Check if debtor \$146,450.*	claims a nomestead	l exemption that exce
Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
Not Applicable			
Amount subject to adjustment on 4/1/13 and every ommenced on or after the date of adjustment.	three years thereafter with respect to ca	\$0.00	\$0.00

B6D (Official Form 6D) (12/07) In re Ludgate Investments, Inc.

Case No.	
	(if known)

Liabilities

### **SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

<b>_</b>				·			
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #:  Arco Construction 8925 Lockheed Ste 131 El Paso, TX 79925		DATE INCURRED: NATURE OF LIEN: Mechanic's Lien COLLATERAL: Residence 12400 Sun Willow REMARKS: Mechanic's Lien for Home Improvements				\$25,385.00	
		VALUE: \$222,195.00					
ACCT #:  El Paso Tax Assessor-Collector 2 Civic Center Plaza, RM 123A El Paso, Texas 79901		DATE INCURRED: NATURE OF LIEN:  Taxes COLLATERAL: Residence 12400 Sun Willow REMARKS: Taxes through 2011				\$5,637.53	
		VALUE: \$222,195.00					
Representing: El Paso Tax Assessor-Collector		LINEBARGER GOGGAN BLAIR & SAMPSON L.L.P. 711 NAVARRO, STE. 300 SAN ANTONIO, TX 78205				Notice Only	Notice Only
ACCT #:		DATE INCURRED: NATURE OF LIEN:					
El Paso Tax Assessor-Collector 2 Civic Center Plaza, RM 123A El Paso, Texas 79901		Taxes COLLATERAL: Residence 1141 Ranger REMARKS: Taxes through 201				\$6,807.00	
		VALUE: <b>\$256,152.00</b>	-				
		Subtotal (Total of this P	age			\$37,829.53	\$0.00
1 continuation sheets at	tached	Total (Use only on last p	age	<b>∌)</b> >		(Report also on Summary of	(If applicable, report also on Statistical
						Schedules.)	Summary of Certain

B6D (Official Form 6D) (12/07) - Cont. In re Ludgate Investments, Inc.

Case No.	
	(if known)

## **SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	TNEUNITNOO	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #:  Pronto Mortgage, LLC 3737 Gateway Blvd. El Paso, TX 79903		DATE INCURRED: NATURE OF LIEN: Commercial Mortgage COLLATERAL: Residence 12400 Sun Willow REMARKS:				\$176,000.00	
		VALUE: \$478,347.00					
Representing: Pronto Mortgage, LLC		Salloum Law Firm, P.C. 4141 Pinacle Suite 215 El Paso TYX 79902				Notice Only	Notice Only
ACCT #:		DATE INCURRED: NATURE OF LIEN:					
Pronto Mortgage, LLC 3737 Gateway Blvd. El Paso, TX 79903		Commercial Mortgage COLLATERAL: Residence 1141 Ranger REMARKS:				\$178,000.00	
		VALUE: \$478,347.00	<u> </u>				
Sheet no 1 of 1	Continu	uation sheets att <b>Subtotal (Total of this</b>	 Page	 e) >	$\dashv$	\$354,000.00	\$0.00
to Schedule of Creditors Holding Se	cured Cla	ims Total (Use only on last				\$391,829.53 (Report also on	\$0.00 (If applicable, report also on
						Summary of	Statistical

(Report also (If applicable, on report also on Summary of Statistical Schedules.) Summary of Certain Liabilities

B6E (Official Form 6E) (04/10)

In re Ludgate Investments, Inc.

Case No.	
	(If Known)

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

	Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
ΤY	PES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sh
	Domestic Support Obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to
	Extensions of credit in an involuntary case  Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of
	Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to
	Contributions to employee benefit plans  Money owed to employee benefit plans for services rendered within 180 days immediately preceding the original petition, or the
	Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. §
	Deposits by individuals  Claims of individuals up to \$2,600* for deposits for the purchase, lease or rental of property or services for personal, family, or household use,
V	Taxes and Certain Other Debts Owed to Governmental Units  Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)
	Commitments to Maintain the Capital of an Insured Depository Institution  Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or  Board of Governors  of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository
	Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using
	Administrative allowances under 11 U.S.C. Sec. 330  Claims based on services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed
* Am date	ounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the of
	1continuation sheets attached

In re Ludgate Investments, Inc.

Case No.	
	(If Known)

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Taxes and Certain Other Debts Owed to Governmental Units

1112011111011111	u/(c	- C G.	a certain ether beste evica te cer						
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO	AMOUNT NOT ENTITLED TO PRIORITY,
ACCT #: Internal Revenue Service Centralized Insolvency Operations PO Box 21126 Philadelphia, PA 19114			DATE INCURRED: CONSIDERATION: Taxes REMARKS:				Notice Only	Notice Only	Notice Only
Sheet no1 of 1_ attached to Schedule of Creditors H (Use of	old	ling	tinuatic <b>Sushetals (Totals of this p</b> Priority Claims st page of the completed Schedule		e) : :al :	1	\$0.00 \$0.00	\$0.00	\$0.00
E.			To st page of the completed Schedule port also on the Statistical	ota	ıls :	>		\$0.00	\$0.00

B6F (Official Form 6F) (12/07) In re Ludgate Investments, Inc.

Case No.		
	(if known)	

## SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
		Sub				
Nocontinuation sheets attached	F.) he	\$0.00 \$0.00				

B6G (Official Form 6G) (12/07) In re Ludgate Investments, Inc.

Case No.		
	(if known)	

#### SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases of contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.

## 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 17 of 28

B6H (Official Form 6H) (12/07) In re Ludgate Investments, Inc.

Case No.	
	(if known)

#### **SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor

in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or

territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin)

year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or

Check this box if debtor has no codebtors.  NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
NAME AND ADDRESS OF CODEDION	NAME AND ADDRESS OF CREDITOR

B6 Summary (Official Form 6 - Summary) (12/07)

## UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

In re Ludgate Investments, Inc.

Case No.

Chapter 11

### **SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$478,347.00		
B - Personal Property	Yes	4	\$1,050.00		
C - Property Claimed as Exempt	No			ı	
D - Creditors Holding Secured Claims	Yes	2		\$391,829.53	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		\$0.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				N/A
J - Current Expenditures of Individual Debtor(s)	No				N/A
	TOTAL	12	\$479,397.00	\$391,829.53	

## 11-32402-hcm Doc#1 Filed 12/05/11 Entered 12/05/11 17:14:22 Main Document Pg 19 of 28

B6 Declaration (Official Form 6 - Declaration) (12/07)
In re Ludgate Investments, Inc.

Case No. (if known)

## **DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECL	ARATION UNDER PENALTY	OF PERJURY ON	BEHALF OF A CO	RPORATION OR PARTNERSHIP
I, the	Member	of t	he	Corporation
named as debtor in th	nis case, declare under penalty	of perjury that I have	e read the foregoin	ng summary and schedules, consisting of
14	sheets, and that they are tr	ue and correct to th	e best of my know	ledge, information, and belief.
(Total shown on summary page p	lus 1.)		•	
Date 12/5/2011		Signature	/s/ Alicia Rojas	
		J	Alicia Rojas	
			Member	
[An individual signing	on behalf of a partnership or co	prporation must indi	cate position or rel	ationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

# **UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS**

		E	EL PASO DIVISION				
In re: Ludgate Investments, Inc. Case No.							
				(if known)			
		07475454	IT OF FINANCIAL AFFAIRS				
		STATEMEN	NT OF FINANCIAL AFFAIRS				
	1. Income from em	ployment or operation of	business				
None	State the gross amount of in	come the debtor has received from emp	ployment, trade, or profession, or from operation of the				
Ш	debtor's business,	cithor on an ampleyon or in independen	at trade or business from the beginning of this selendar w				
	to the date this	either as an employee of in independer	nt trade or business, from the beginning of this calendar ye	खा			
	case was commenced. State debtor that	e also the gross amounts received during	ng the two years immediately preceding this calendar yea	r. (A			
	maintains, or has maintained	I, financial records on the basis of a fisc	cal rather than a calendar year may report fiscal year inco	ne.			
	AMOUNT	SOURCE					
		2009 Not in Operation					
	\$0.00	2010 No Income - Return	not Filed - Expect losses of appoximately	\$10,000.00			
	\$15,000.00	2011 YTD Gross					
	2. Income other th	an from employment or op	peration of business				
None			employment, trade, profession, or operation of the debtor's	S			
$\checkmark$	business during the						
	two years immediately prece each spouse	ding the commencement of this case.	Give particulars. If a joint petition is filed, state income for				
	cach spouse						
	3. Payments to cre	ditors					
	Complete a. or b., as appropriate, and c.						
None	a. Individual or joint debtor(	s) with primarily consumer debts: List a	Il payments on loans, installment purchases of goods or				
✓	services, and other	within 90 days immediately preceding the	e commencement of this case unless the aggregate value	o of			
	all property that	num 30 days infinediately preceding the	e commencement of this case timess the aggregate value	51			
		such transfer is less than \$600. Indicate	e with an asterisk (*) any payments that were made to a				
	creditor on account						
None	h Dahtar uhasa dahta ara	and primarily apparatually debter Liet and	and the state of t	dove			
$\overline{\mathbf{V}}$	immediately	lot primarily consumer debts. List each	n payment or other transfer to any creditor made within 90	uays			
	preceding the commencement	nt of the case unless the aggregate val	ue of all property that constitutes or is affected by such				
	transfer is less than \$5.850* If the debtor is an i	ndividual_indicate with an asterisk (*) a	ny payments that were made to a creditor on account of a				
	domestic support	Harvada, maiodo with an actorior ( ) ai	ny paymonio inali noto mado lo a dioalloi on addeant oi a				
	-	ernative repayment schedule under a p	olan by an approved nonprofit budgeting and credit counse	eling			
	agency.						
None							
V	<ul> <li>c. All debtors: List all paym of creditors</li> </ul>	ents made within one year immediately	preceding the commencement of this case to or for the be	nefit			
ب		Married debtors filing under chapter 12 of	or chapter 13 must include payments by either or both				
	4. Suits and admir	istrative proceedings, exe	ecutions, garnishments and attachme	nts			
None	a. List all suits and administ		is or was a party within one year immediately preceding th				
Ц	filing of this	debtors filing under chapter 12 or chapter	or 13 must include information concerning oither or hath				
		-	er 13 must include information concerning either or both	STATUS OD			
	CAPTION OF SUIT	AND	COURT OR AGENCY	STATUS OR			

**CASE NUMBER** Ludgate Investments, LLC v. Alex de la Cruz Cause No.: E511-191

NATURE OF PROCEEDIN AND LOCATION Forcible Entry and Detainer

Justice of the Peace 5 **El Paso County, Texas**  DISPOSITION Judgment July 14, 2011

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

In re:	Ludgate Investments, Inc.	Case No.	
			(if known)

### STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 1

Ludgate Investments, LLC v. Lorenzo Hernandez Cause 2011-J00074 Forcible Entry and Detainer

County Court at Law Number Three (appeal) El Paso County, Texas Pending, mooted

Ludgate Investments, LLC v Pronto Mortgage, LLC Cause Number 2011-DCV04583 Injunction County Court at Law

Number 6

El Paso County, Texas

**Disposed Octobe 2011** 

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding

the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning

### 5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned

to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must

#### None

### 6. Assignments and receiverships

 $\sqrt{\phantom{a}}$ 

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case.

(Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a

None

 $\square$ 

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the

commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property

#### 7. Gifts

None

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual

gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100

#### 8. Losses

None

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the

commencement of this case. (Married debtors filling under chapter 12 or chapter 13 must include losses by either or both

#### 9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt

consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the

#### 10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor,

either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

ln re:	Ludgate Investments, Inc.	Case No.	
			(if known)

	STATEMENT OF FINANCIAL AFFAIRS  Continuation Sheet No. 2
None	b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or
None	11. Closed financial accounts List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations,
None	12. Safe deposit boxes List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or
None	13. Setoffs  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether
None	14. Property held for another person List all property owned by another person that the debtor holds or controls.
None	15. Prior address of debtor  If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address

## 16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California,

Idaho, Louisiana,

Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

n re:	Ludgate Investments, Inc.	Case No.	
			(if known)

### STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 3

1	7	Fn	viro	nme	enta	l In	form	ation

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic

substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or

regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated

by the debtor, including, but not limited to, disposal sites.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be

potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material.

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is

## 18. Nature, location and name of business

None

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 $oldsymbol{
abla}$ 

None

 $\square$ 

a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending

dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership.

sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the

commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately

preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending

dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. §

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

ln	re: Ludgate Investments, Inc.	Case No.		
""	16 <b>3</b> ,		(if known)	-
	STATEMENT OF FINANCIAL AF Continuation Sheet No. 4	FAIRS		
	The following questions are to be completed by every debtor that is a corporation or partnership and by a is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, di executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partr sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.	rector, managing		
None	Books, records and financial statements     a. List all bookkeepers and accountants who within two years immediately preceding the filing of this ban supervised the	kruptcy case kept c	or	
None	b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy cas books of account	e have audited the		
None	c. List all firms or individuals who at the time of the commencement of this case were in possession of the records of the	e books of account	and	
None	d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to wh statement was issued by	om a financial		
None	20. Inventories  a. List the dates of the last two inventories taken of your property, the name of the person who supervise inventory, and the	d the taking of each	h	
None	b. List the name and address of the person having possession of the records of each of the inventories r	eported in a., above	re.	
None	21. Current Partners, Officers, Directors and Shareholders  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of	the partnership.		
None	b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who owns, controls, or	o directly or indirect	tty	
		N	NATURE AND PERCEN	TAG

NAME AND ADDRESS Alicia Rojas 105 Toroughbred Ct Santa Teresa, NM 88001 TITLE Executive Manager

OF STOCK OWNERSHIP
100% Sole Member

### 22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

In re: Ludgate Investments, Inc.		Case No.					
		(if known)					
	STATEMENT OF FINANCIAL AFFAIRS  Continuation Sheet No. 5						
None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately							
	NAME, ADDRESS AND TITLE	DATE OF TERMINATION					
	Elias Perlasca	November 14,					
	Unknown Address	2010					
	Eduardo Parra 12400 Sun Willow El Paso, TX 79938	June 6, 2011					
None	If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including						
	24. Tax Consolidation Group						
None	If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated						
✓	group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the						
	25. Pension Funds						
None	lone If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor,						
[If co	mpleted on behalf of a partnership or corporation	on]					
		e answers contained in the foregoing statement of financial affairs and any ect to the best of my knowledge, information and belief.					
Date	12/5/2011	Signature /s/ Alicia Rojas					
Date		Alicia Rojas Member					

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.] Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both.

18 U.S.C. §§ 152 and 3571

B4 (Official Form 4) (12/07)

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

IN RE: Ludgate Investments, Inc. Case No.

Chapter 11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
	Name, telephone number		Indicate if	
	and		claim is	
	complete mailing address,		contingent,	
	including zip code, of		unliquidate	
Name of creditor and	employee, agent, or		d,	Amount of claim [if
complete	department of creditor	Nature of claim (trade debt, bank	disputed, or	secured also state
mailing address, including	familiar	loan,	subject to	value of security]

None

# DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the	Member		of the	Corporation	
named as the debtor in this	case, declare under penalty of perjury that	I have read th	ne foregoing list and that it is	rue and correct to the	
best of my information and b	pelief.				
Date: 12/5/2011	5	Signature:	/s/ Alicia Rojas		
		<b>o</b> –	Alicia Rojas		
			Member		

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF TEXAS EL PASO DIVISION

IN RE: Ludgate Investments, Inc. CASE NO

CHAPTER 11

## **VERIFICATION OF CREDITOR MATRIX**

	The above named Debto	r hereby verifies th	at the attached list	of creditors is true	e and correct to the	best of his/her
know	rledge.					

Date 12/5/2011	Signature <u>/s/ Alicia Rojas</u> Alicia Rojas Member	
Date	Signature	

ARCO CONSTRUCTION 8925 LOCKHEED STE 131 EL PASO, TX 79925

EL PASO TAX ASSESSOR-COLLECTOR 2 CIVIC CENTER PLAZA, RM 123A EL PASO, TEXAS 79901

INTERNAL REVENUE SERVICE
CENTRALIZED INSOLVENCY OPERATIONS
PO BOX 21126
PHILADELPHIA, PA 19114

LINEBARGER GOGGAN BLAIR & SAMPSON L.L.P 711 NAVARRO, STE. 300 SAN ANTONIO, TX 78205

PRONTO MORTGAGE, LLC 3737 GATEWAY BLVD. EL PASO, TX 79903

SALLOUM LAW FIRM, P.C. 4141 PINACLE SUITE 215 EL PASO TYX 79902